## **2024 SIF Disbursements**

Submission Deadline: June 30, 2024

Each year, the Caltech Student Investment Fund (SIF) awards money to clubs at Caltech for certain eligible purchases. The guidelines for SIF disbursement applications are described below.

The goal of SIF disbursements is to act as a supplement to the other sources of funding available to student organizations at Caltech. We strive to enable clubs to make purchases that would otherwise be out of reach due to budgetary constraints. To further this goal, requested purchases should follow these guidelines:

- 1. Requests should be for one-time capital expenditures. Disbursements are intended for larger, one-off purchases, not recurring expenses.
- 2. Requests should be for items with a direct and long-term impact on the club's operation. Disbursements are for items that are required for, or would immediately benefit, a club's operation.
- 3. Requests should **not** be for items normally purchased with other sources of funding. Disbursements are not a replacement for other forms of funding such as ASCIT club funding.

SIF also seeks to fund organizations that have a positive impact on the Caltech community and will continue to positively impact the community for years to come. To that end, in order for your proposal to be considered, your club must meet the following requirements:

- 1. Your organization must be self-sustaining. Your club should not rely on SIF funding in order to survive. As such, the club should have a sustainable budget and be in good financial health.
- 2. Your organization must have a well-defined purpose. Your club should have a specific goal, be it providing activities, services, or resources to the community.
- 3. Your organization must be active. Your club should provide the services it claims to provide and should have an active membership. It must also be registered with the ORE and be in good standing with administration.
- 4. Your organization should be open to the entire Caltech community. Your club should actively engage all members of the Caltech community who may be interested in your organization.

We will not provide repeat funding under any circumstances. We work with the ORE to ensure that we do not fund a proposal that has already received money from another source.

For a disbursement application to be considered, the disbursement application form and any supplementary materials must be submitted to <a href="mailto:sif@caltech.edu">sif@caltech.edu</a> no later than June 30, 2024.

Disbursements are distributed through club Bursar's accounts. Any awarded funds must be claimed by the December 31, 2024. No extensions or exceptions will be granted for disbursements claimed after this date.